



Formerly San Mateo Credit Union

County Employee QUICK CASH Loan Program

Quick Cash when an emergency occurs

Monterra Credit Union (Formerly San Mateo CU) has been serving County employees since 1952, and we're proud to be the preferred lender for this exciting Quick Cash program in partnership with the County of San Mateo Department of Human Resources.

Program Overview:

Short Term loans to help with immediate cash needs.

- **Eligibility**
 - Minimum of 12 months on the job with San Mateo County.
 - Monterra CU member (can apply without being a member, membership opened at the time of funding the loan).
- **Loan Overview**
 - Loan amounts from \$500 - \$3,000
 - Repayment terms from 6 months – 24 months
 - 9.99% - 17.99% APR (FICO score will determine rate)
- **Loan Requirements**
 - Credit Pulled
 - No Income restrictions
 - Ability to repay loan
 - Current paystub required
 - Payments to be set up through San Mateo County payroll deductions
- **Fees**
 - No fees to process loan

Need more than \$3,000, Monterra Credit Union does offer additional personal loan options from \$500 - \$25,000. All loans requests are subject to credit, income and debt verification qualification.

Monterra Credit Union provides **free** financial education and counseling services , BALANCE, committed to helping Monterra Credit Union members with money management and balancing life's financial demands <https://monterra.balancepro.org/programs>

Monterra Credit Union also provides free online education modules for adults that take only 2 to 10 minutes to complete through EverFi: <https://monterra.everfi-next.net/welcome/members-achieve>

To submit your loan application : click on <https://www.monterra.org/personal/loans/personal-loans>

For questions regarding Monterra Credit Union Quick Cash loan, please contact:

Gerri Carter: gcarter@monterra.org

For general questions about Monterra Credit Union membership and financial services, please contact:

Monterra CU Community Relations Team:

(650) 562-1270, or communityrelations@monterra.org